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October 31, 2013

VIA ELECTRONIC FILING

The Honorable Jocelyn G. Boyd
Chief Clerk/Administrator
Public Service Commission of South Carolina
101 Executive Center Drive, Suite 100
Columbia, SC 29210

RE: **Duke Energy Progress, Inc.**

Dear Mrs. Boyd:

Duke Energy Progress, Inc. formerly Carolina Power & Light doing business as Progress Energy Carolinas, Inc. is sending you a copy of Form 3115, Application for Change in Accounting filed on its behalf by Progress Energy, Inc. with its federal income tax return for the short period ended July 2, 2012. This application is a request for a late General Asset Account (GAA) election for compliance with temporary tangible property regulations. The temporary tangible property regulations proposed significant changes to the computation of tax depreciation and asset disposition rules. The new rules in their temporary form made the GAA more flexible and beneficial for taxpayers.

Due to requirements under the Internal Revenue Code to continue with a normalization method of accounting we are required to file a copy of our completed application with any regulatory body having jurisdiction over us and therefore submit this to you for compliance with Internal Revenue Service procedures.

Please feel free to contact me should there be any questions.

Sincerely,

Timika Shafeek-Horton
Deputy General Counsel

TSH/gw

cc: Nanette Edwards, ORS
John Flitter, ORS